



# **SCANFIL**

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**ANNUAL GENERAL MEETING  
8 APRIL 2010**

President Harri Takanen

## **Year 2009**

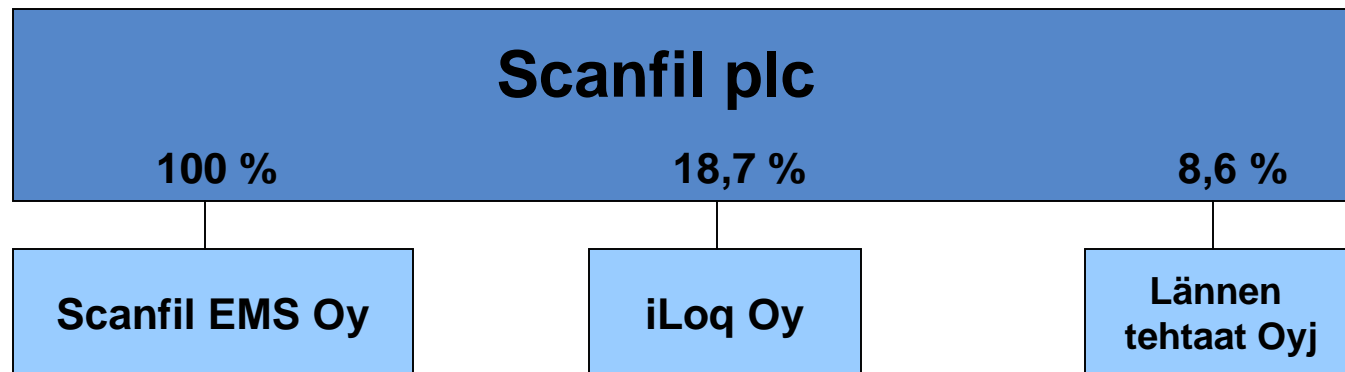
### **Scanfil plc**

The Extraordinary General Meeting of Scanfil EMS Oy decided on 30 September 2009 on a capital return of EUR 65 million to the parent company Scanfil plc. Until 31 December 2009 Scanfil EMS Oy has settled EUR 34,0 million of the capital return by cash assets. The promissory note loan issued by Scanfil plc is remaining EUR 31,0 million. After the capital return, the EMS Subgroup's equity ratio was 39% on 31 December 2009.

Strategic investments constitute the core of Scanfil plc's investment activities. They can be divided into two parts, one of which is aimed at supporting the EMS Subgroup's strategy of profitable growth with carefully selected acquisitions and eventual other restructuring operations. The goal of the other part is to search for new growth opportunities for the Group in other business areas. Scanfil is attempting to acquire shares of ownership that allow an active say in the operations of the selected companies

## Year 2009

- Scanfil plc makes both strategic investments and invests financial assets.
- Financial assets were invested in financial instruments, mainly in bonds, credit linked notes and structured financial instruments, as well as in ETF and equity investments.
- Until 1 January 2010 strategic investments has been made into two companies
  - Lännen Tehtaat Oyj: 8,6% of the share capital
  - iLoq Oy: 18,7 % of the share capital



## **Year 2009**

### **Scanfil EMS Subgroup**

In the period under review, the company concentrated especially on industrial electronics customers and on finding new clients in order to balance its sales, expand its customer base and reduce client-specific risk.

A new production pattern was introduced by the company's Chinese subsidiaries with excellent results such as improved production flexibility, shorter turnaround times, enhanced reliability of deliveries, better quality and lower production costs.

Additionally, the structure of the company's production activities has been reorganised during the year in order to maintain the company's competitiveness even in the long term.

Thanks to successful development activities, Scanfil EMS Subgroup was able, in spite of the challenging market situation and decreasing demand, to keep its profitability at a satisfactory level throughout the year, with an operating profit of 7.9%.

## GLOBAL FOOTPRINT

**Scanfil EMS Oy  
Finland**

- main office
- 2 factories
- integrated enclosure systems
- equipment racks
- electronic modules
- backplanes
- test systems
- engineering

**Scanfil Oü  
Estonia, Pärnu**

- electronic modules
- backplanes
- cable assemblies
- integration

**Scanfil Kft.**

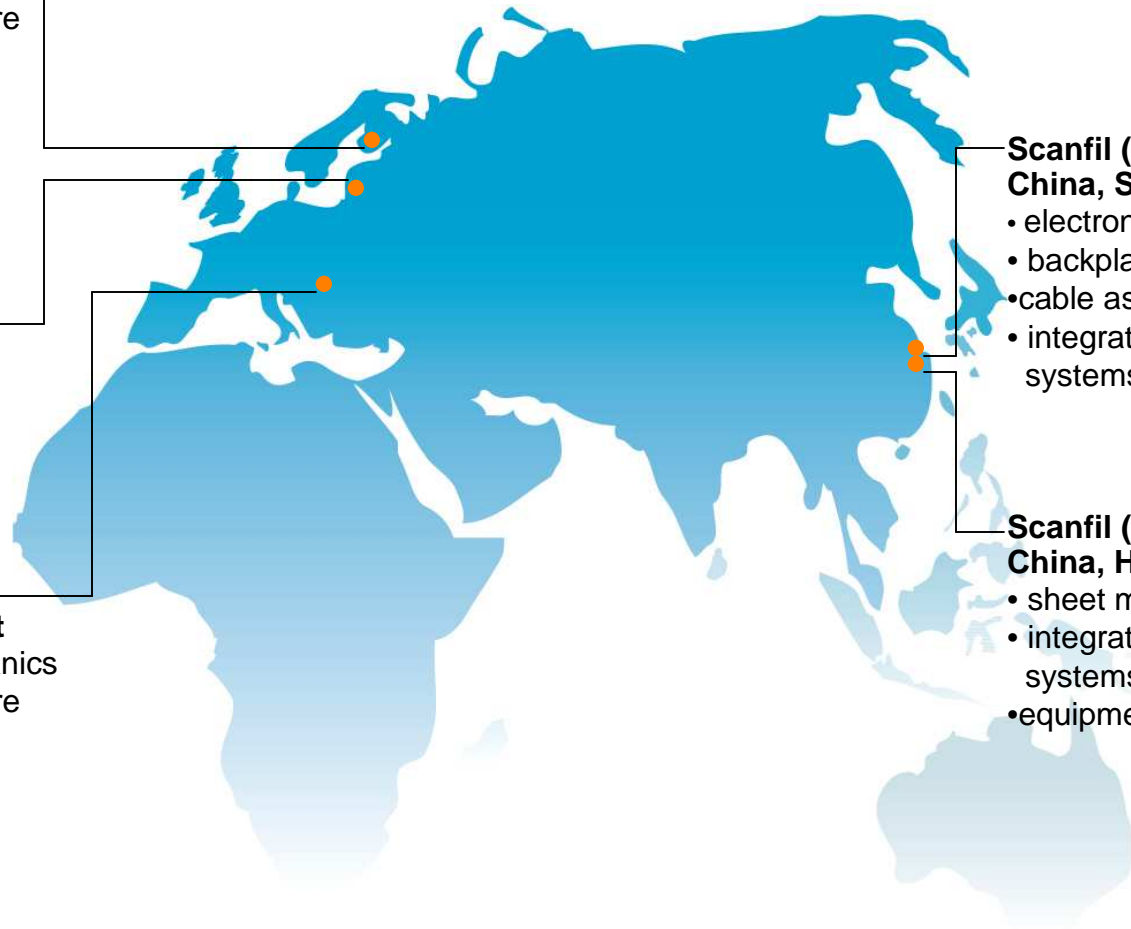
- Hungary, Budapest**
- sheet metal mechanics
  - integrated enclosure systems
  - equipment racks

**Scanfil (Suzhou) Co., Ltd  
China, Suzhou**

- electronic modules
- backplanes
- cable assemblies
- integrated enclosure systems

**Scanfil (Hangzhou) Co., Ltd  
China, Hangzhou**

- sheet metal mechanics
- integrated enclosure systems
- equipment racks



**GLOBAL FOOTPRINT**



**Sievi, Finland**  
Electronics and mechanics  
Personnel 311  
Floor area 26 000 m<sup>2</sup>



**Vantaa, Finland**  
Mechanics  
Personnel 146  
Floor area 9 000 m<sup>2</sup>



**Estonia**  
Electronics and mechanics  
Personnel 286  
Floor area 16 000 m<sup>2</sup>



**Hungary**  
Mechanics  
Personnel 128  
Floor area 16 000 m<sup>2</sup>



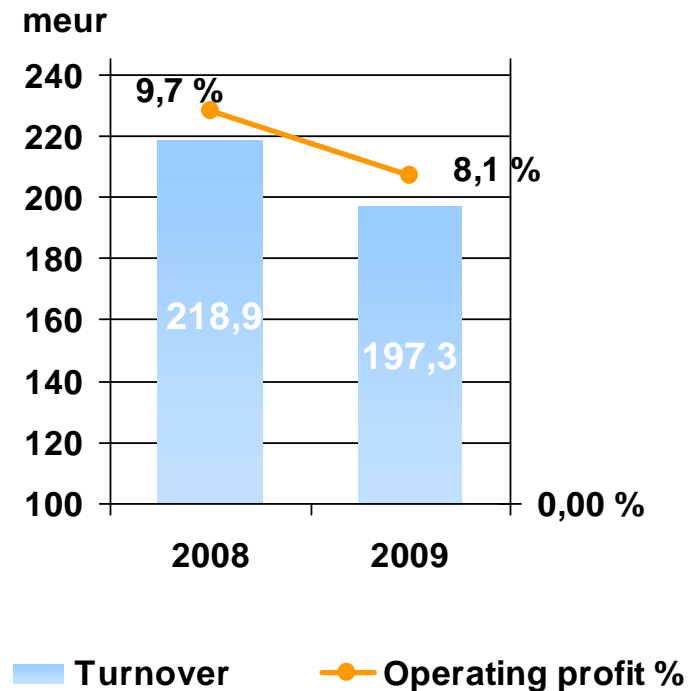
**Suzhou, China**  
Electronics  
Personnel 545  
Floor area 11 000 m<sup>2</sup>



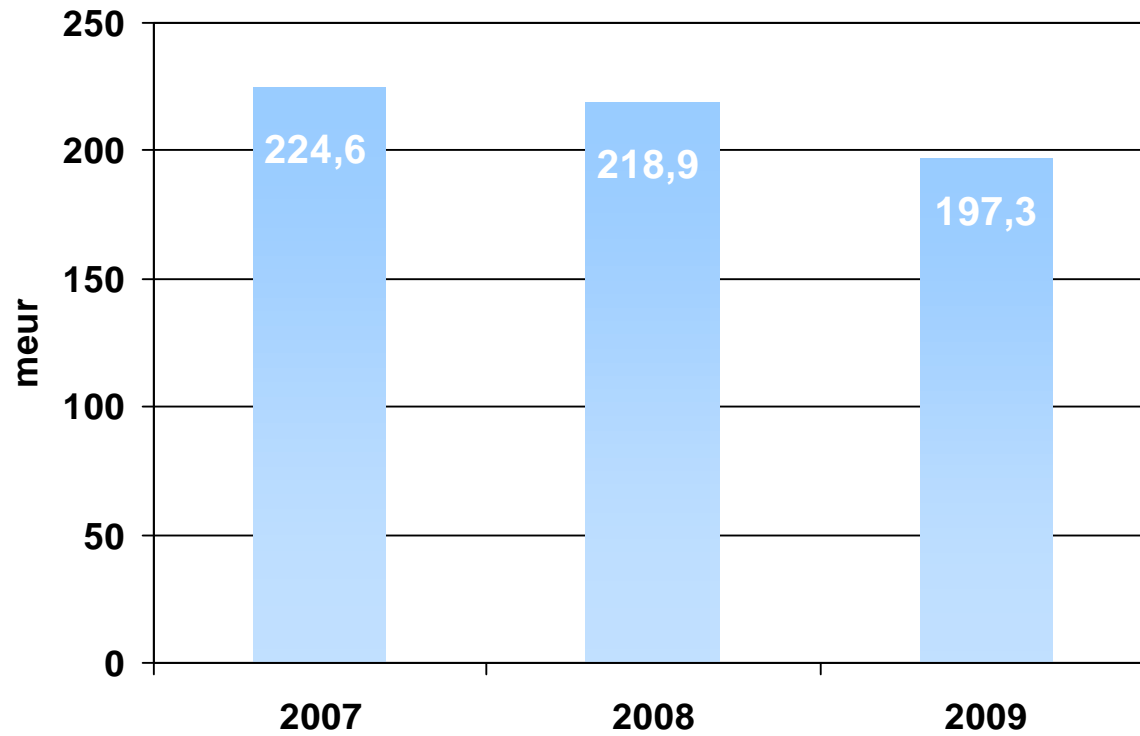
**Hangzhou, China**  
Mechanics  
Personnel 602  
Floor area 36 500 m<sup>2</sup>

## Financial statements 1.1.-31.12.2009

- Turnover for the year 2009 totaled EUR 197,3 million decrease of 9.8%
- Thanks to the implemented measures to develop the company's production patterns and structures, profitability remained at a very satisfactory level, with an operating profit of 8.1%.
- Scanfil plc expanded its investment activities from contract manufacturing to new industrial branches
- The Company's good financial standing provides an opportunity to actively seek various means and arrangements that will place Scanfil's operations back on the growth track.

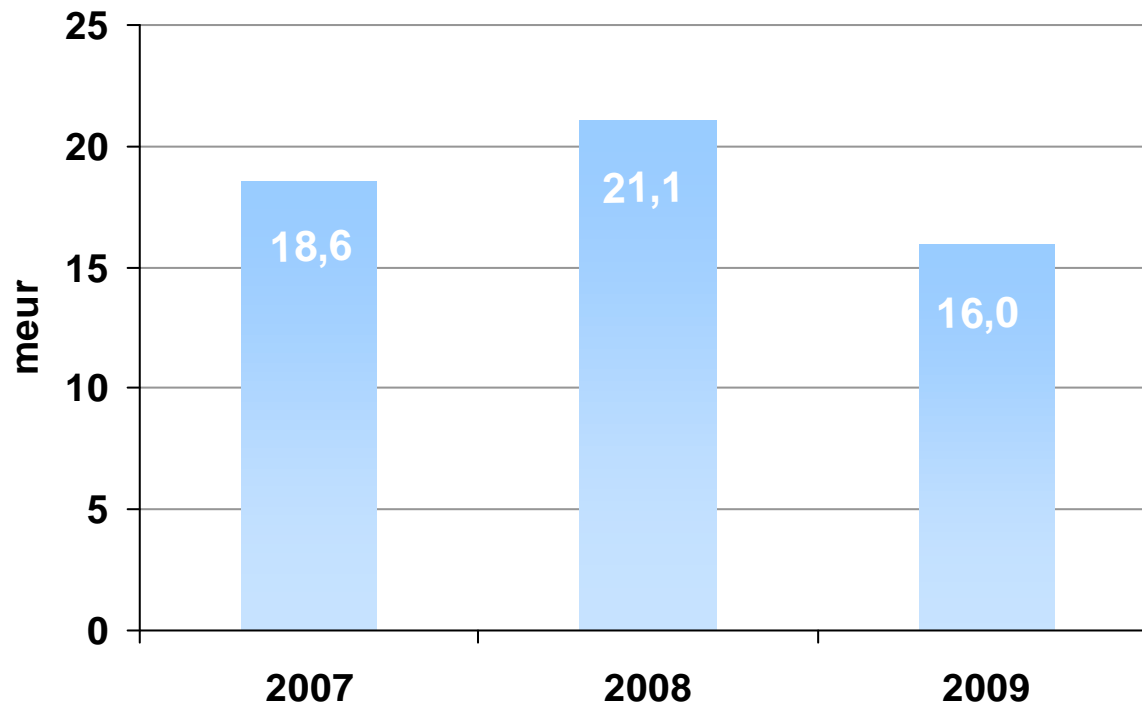


### Turnover annually

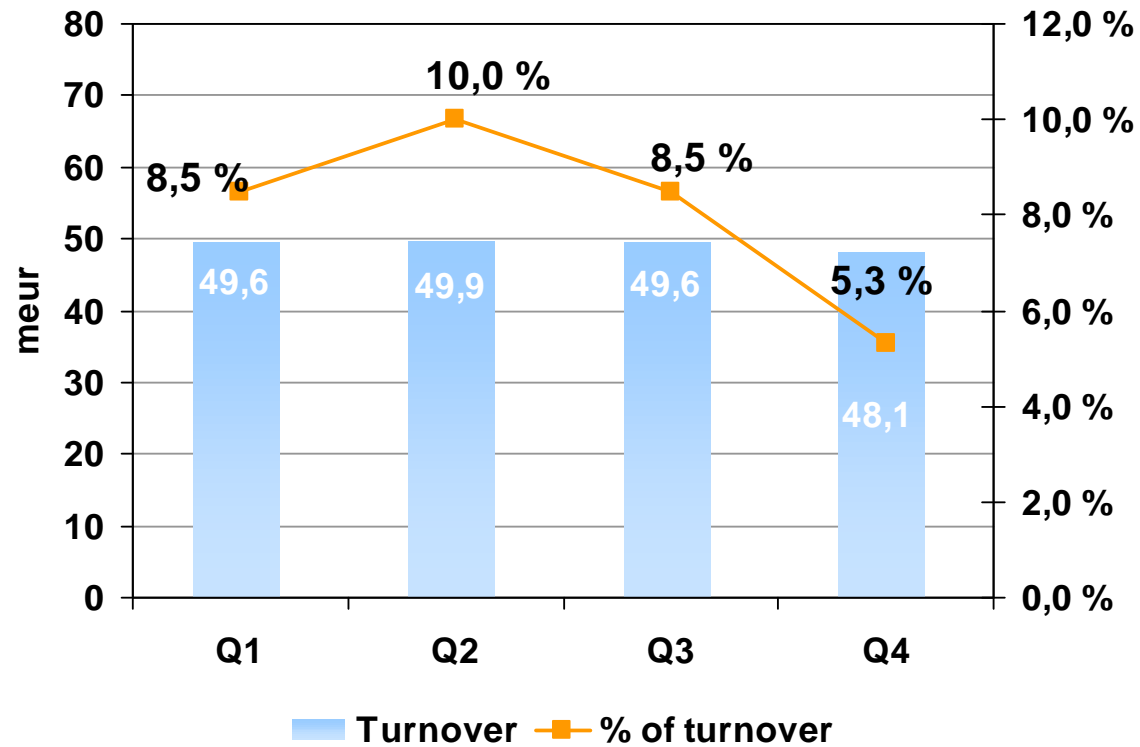




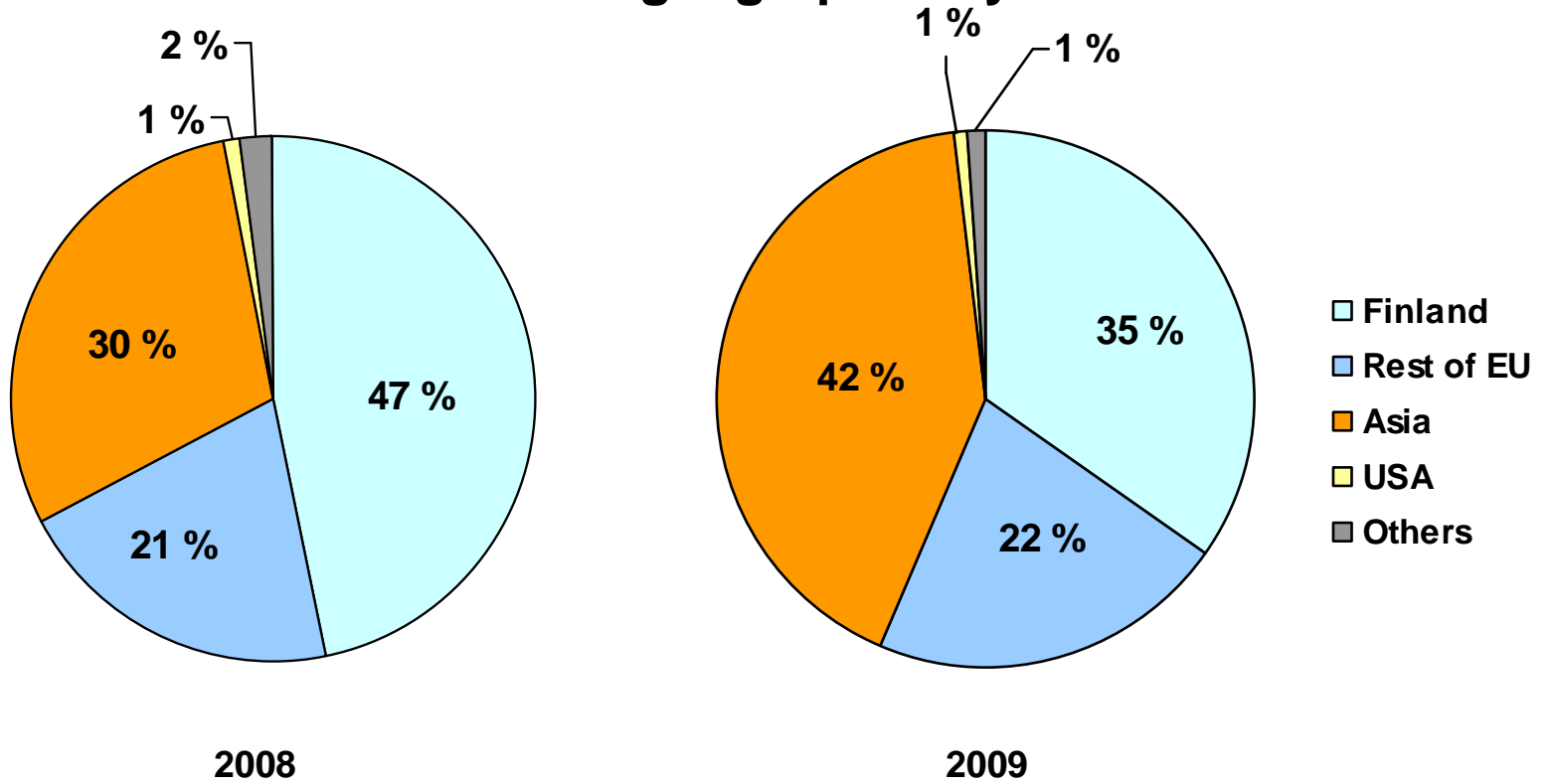
### Operating profit annually



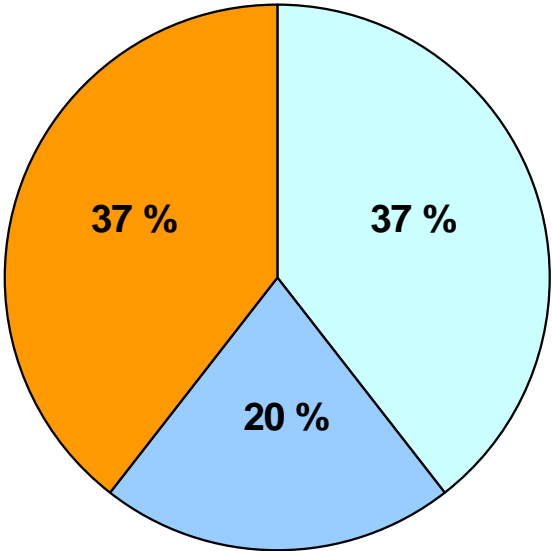
## Turnover and operating profit % quarterly 2009



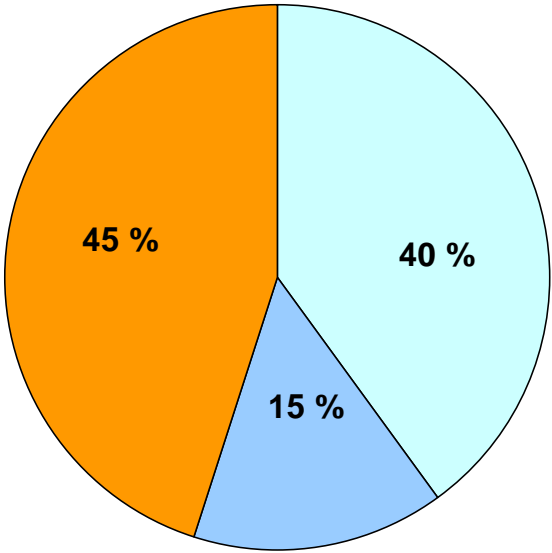
### Turnover geographically



### Sales geographically



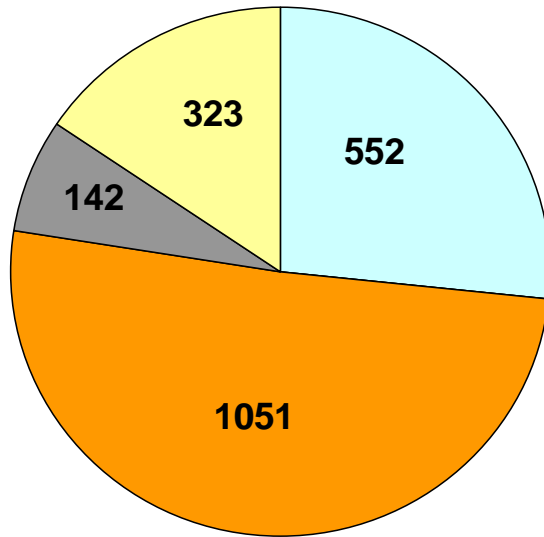
2008



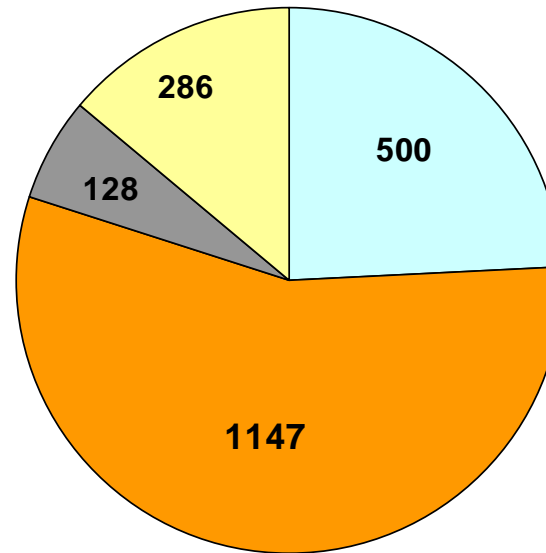
2009

- Finland
- Rest of EU
- Asia

## Personnel



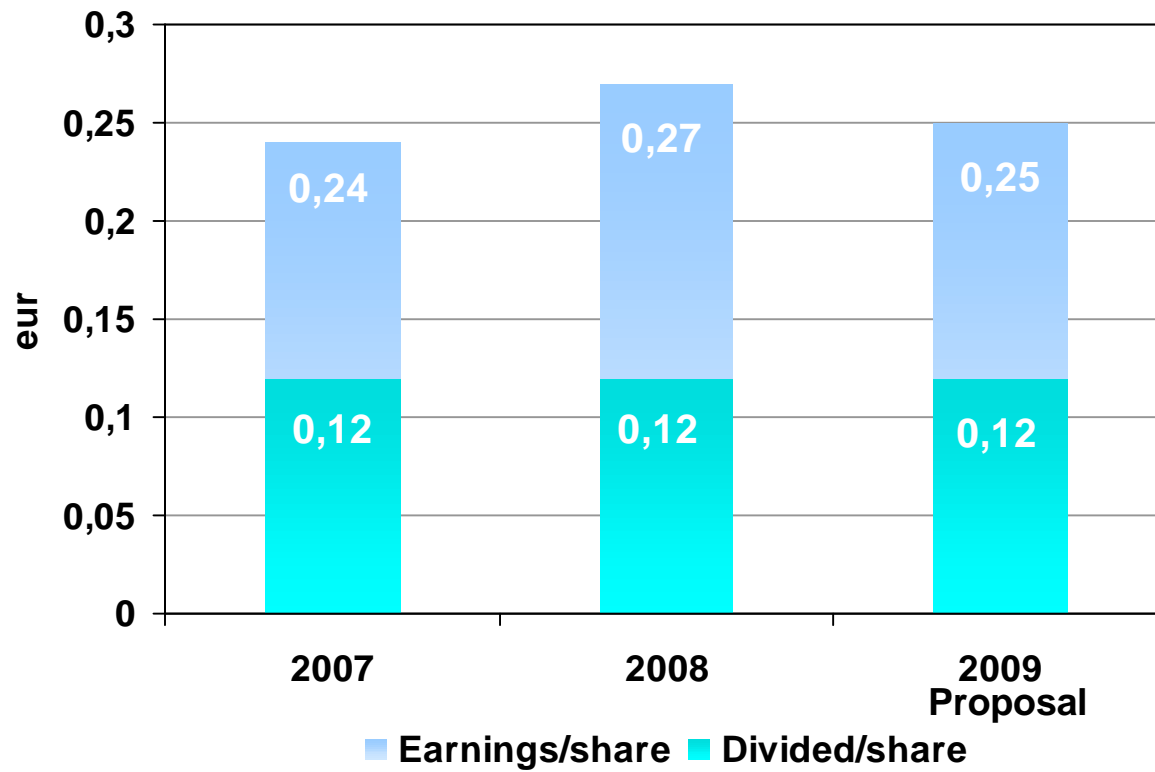
31.12.2008  
Total 2068



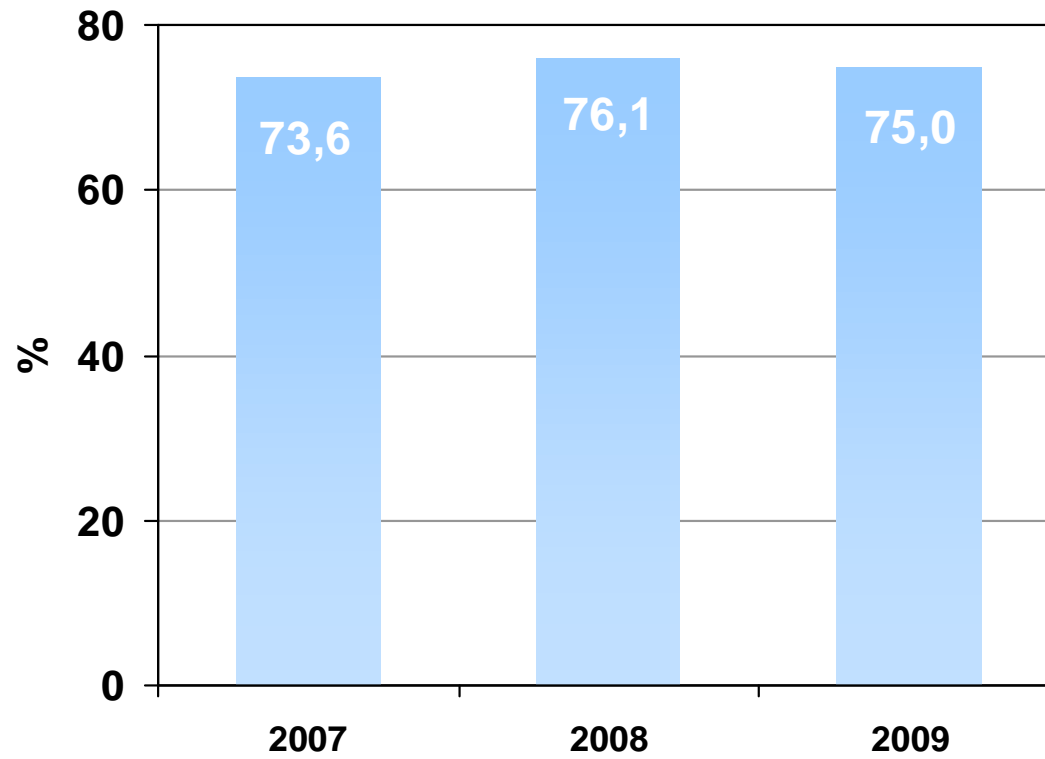
31.12.2009  
Total 2061

- Finland
- China
- Hungary
- Estonia

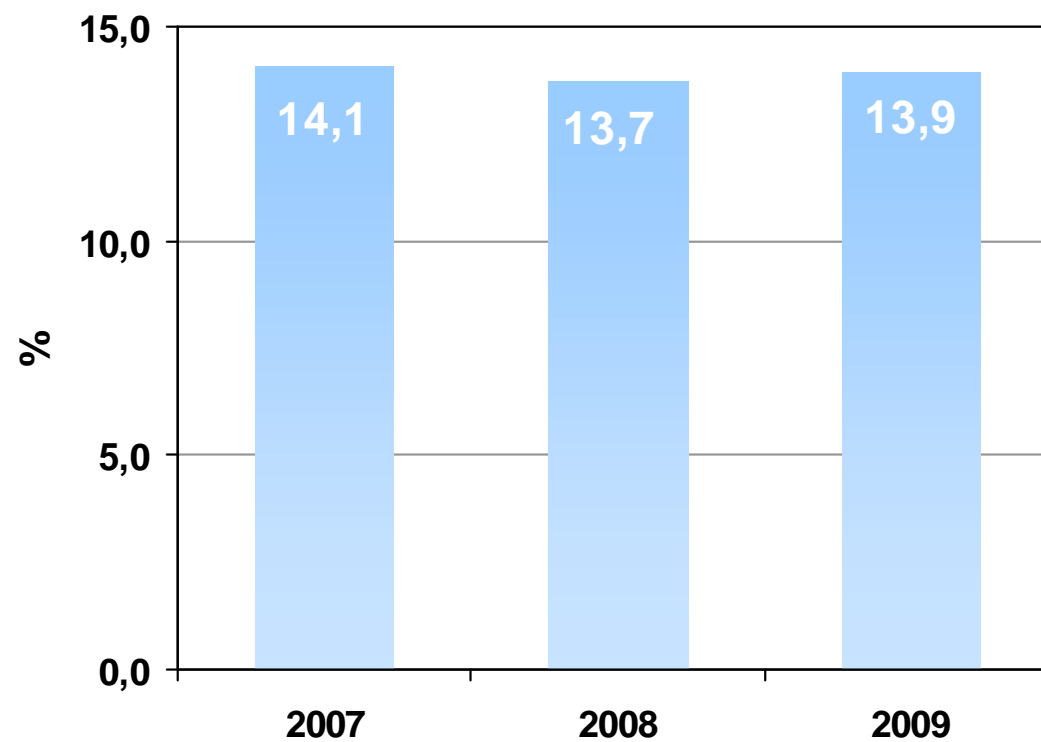
### Earnings/share and dividend/share



### Solvency

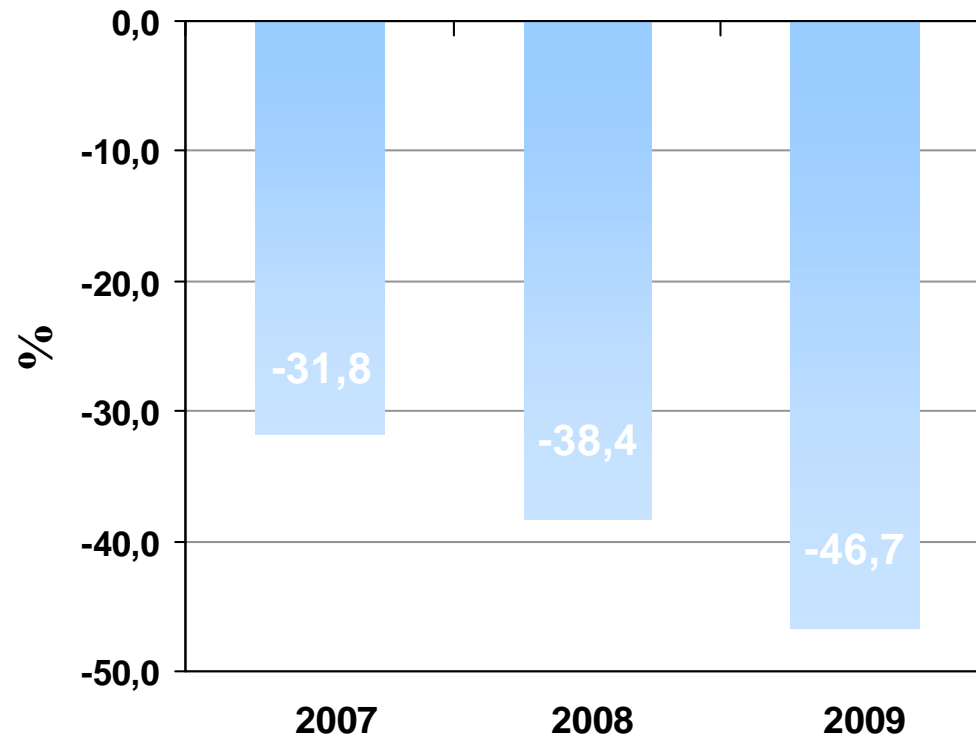


### Return on investment

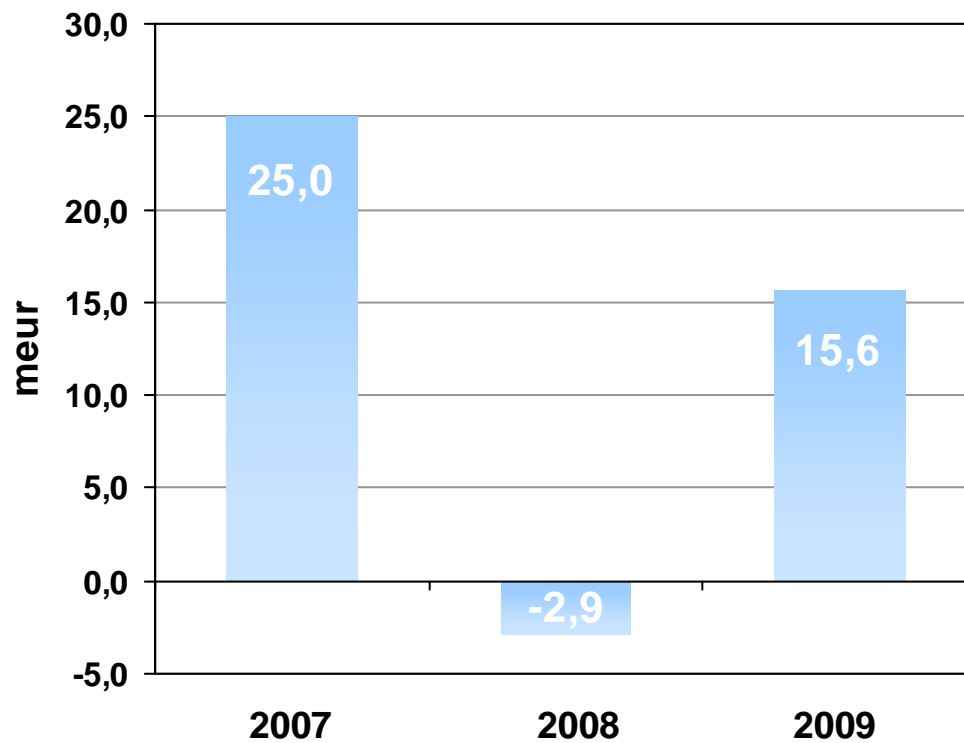




### Gearing

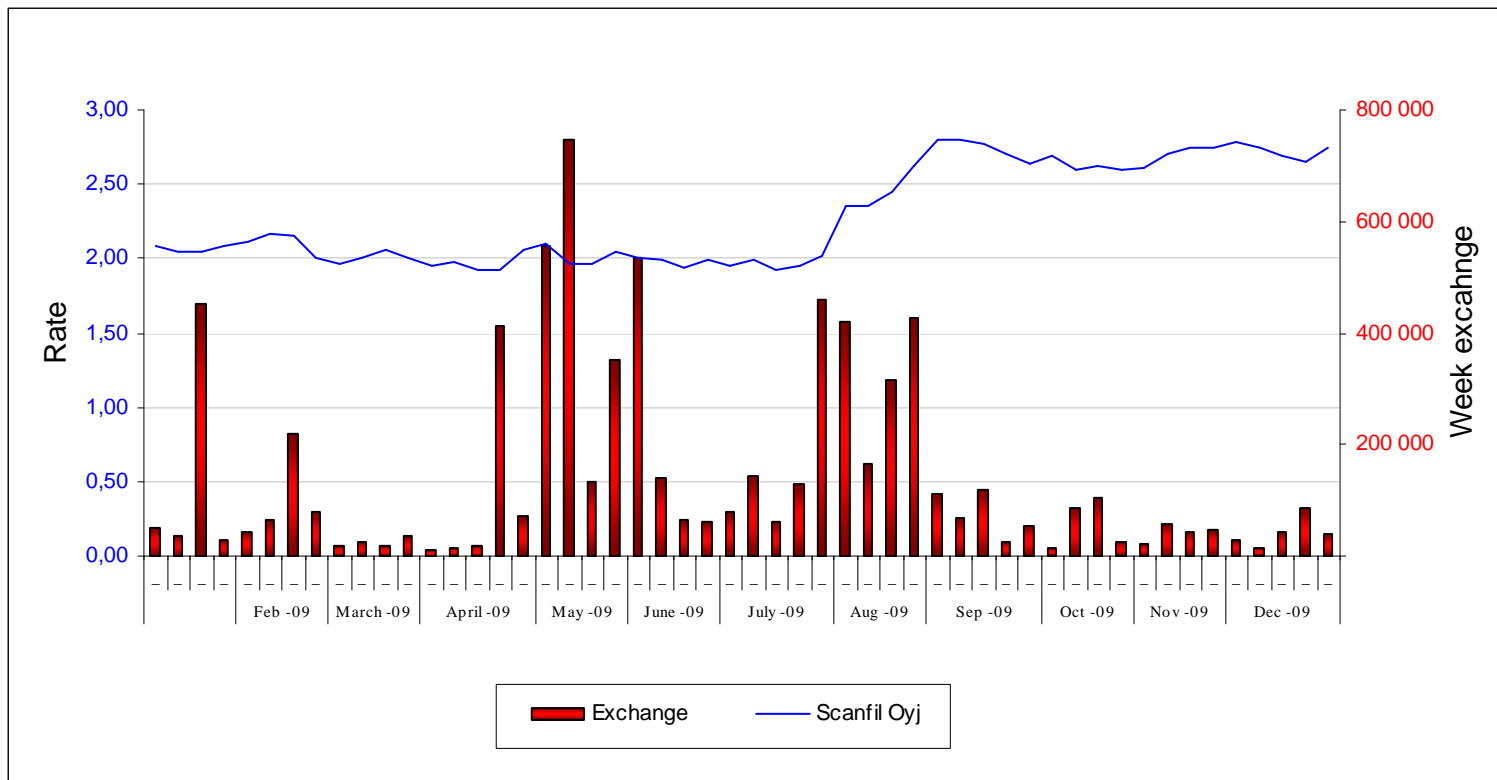


### Cash flow after investments



## Rate and exchange

The highest trading price was EUR 2.81, the lowest was EUR 1.82 and the closing price EUR 2.75.

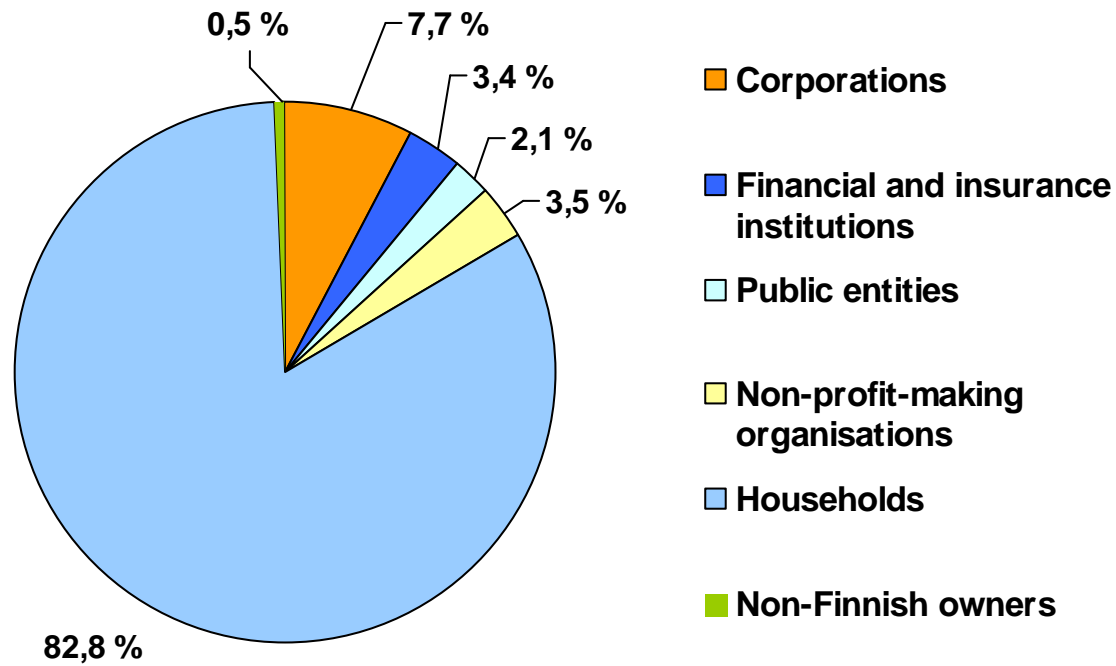


## Share ownership 31.12.2009

Takanen Jorma	29,0
Kotilainen Eero	12,0
Takanen Harri	6,3
Takanen Jonna	5,4
Pöllä Reijo	5,2
Scanfil plc	4,9
Takanen Jarkko	4,1
Laakkonen Mikko	3,5
Takanen Martti	3,2
Riitta ja Jorma J. Takanen Foundation	3,1
Takanen Riitta	1,7
Skandinaviska Enskilda Banken, nom.reg.	1,0
Takanen Raimo	1,0
Ilmarinen Mutual Pension Insurance Company	1,0
Varma Mutual Pension Insurance Company	1,0
Nordea Pankki Suomi Oyj, nom.reg.	0,9
<b>Yhteensä</b>	<b>83,3 %</b>

## Share ownership 31.12.2009

Breakdown of share ownership by owner category



## Future prospects

- **Scanfil plc**

- The drastic decline in demand and investments has brought about a structural change in the companies' working environment, increasing Scanfil Oy's possibilities to expand its field of operations. The company's own available funds provide an excellent basis for seeking new strategic investment opportunities from both present and new business sectors and for continued expansion of the company's operations. According to its established investment strategy, Scanfil plc is attempting to acquire shares of ownership that allow an active say in the operation of the selected companies.
- The company will also continue to invest its cash reserves in accordance with its investment policy.

- **Scanfil EMS Subgroup**

- Scanfil expects its turnover in 2010 to slightly increase from the level of 2009. The sales of the first quarter are predicted to remain clearly below the corresponding period in 2009. The operating profit for the full year is estimated to reach a satisfactory level. However, market predictability is still too poor for trustworthy forecasts on the market development of the contract manufacturing business, and thus uncertainty prevails.
- The Company's good financial standing provides an opportunity to actively seek various means and arrangements that will place Scanfil's operations back on the growth track.