

## SCANFIL GROUP'S INTERIM REPORT 1 JANUARY – 30 JUNE 2010

### January - June

- Turnover totalled to EUR 94.7 million (H1 2009: 99,5), down 4.9%
- Operating profit EUR 7.7 (9.2) million, 8.2% (9.3%) of turnover
- Operating profit without non-recurring items EUR 5.2 million, 5.5% of turnover
- Profit for the review period was EUR 5.9 (7.9) million
- Earnings per share were EUR 0.10 (0.13)

### April – June

- Turnover totalled EUR 53.9 million (Q2 2009: 49.9) up 7.9%
- Operating profit EUR 6.2 (5.0) million, 11.6% (10.0%) of turnover
- Operating profit without non-recurring items EUR 3.8 million, 7.0% of turnover
- Profit was EUR 3.9 (6.6) million, 7.3% (13.2%)
- Earnings per share amounted EUR 0.07 (0.11)

Non-recurring items include a sales gain of EUR 2.5 million from the Oulu property, recognised in the second quarter.

*Harri Takanen, President of Scanfil plc:*

“Scanfil plc invested in new business sectors and in the second quarter the company acquired a 40% holding of Panphonics Oy, which develops and manufactures audio solutions based on plane wave technology, and after the period under review, a similar holding of IonPhase Oy, operating in the field of polymer technology. These companies, in addition to ILOQ Oy, develop innovative, patented new technology and are believed to become significant players within their business sectors.

In terms of contract manufacturing operations, market development was positive during the second quarter. Demand by both professional electronics and telecommunications customers grew in the second quarter. Strengthened demand supports our trust in a gradual recovery of the market during the current year. Investments in equipment for both electronics and mechanics manufacturing and the new facilities the company acquired in Suzhou after the end of the review period ensure our capability to meet our customers' growing needs in both Europe and Asia”.

## DEVELOPMENT OF OPERATIONS

### *Scanfil plc*

A new strategic investment was completed during the review period with Scanfil plc acquiring a 40% holding of Panphonics Oy. Panphonics Oy manufactures solutions based on patented directional audio technology for acoustically demanding applications. The company owns more than ten patents and patent applications related to plane wave technology. The company's SoundShower speaker solutions are used, among others, in banks, store-specific digital signage installations, museums, information kiosks, service stations, and offices. Panphonics Oy is also a component manufacturer and licensor of plane wave technology for other industrial audio manufacturers. Products are exported to more than 30 countries, and exports account for more than 85% of the company's turnover.

The development of Lännen Tehtaat plc's business operations was encouraging during the first quarter of 2010 as well. The ownership arrangement in Taimen Oy reinforces the position of seafood business operations in the market and helps improve the Group's long-term profitability.

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The business operations of the locking system company iLOQ Oy continue to develop according to plan. The business operations of Panphonics Oy have also been developing positively, and interesting new customer relationships have emerged.

In addition, Scanfil plc sold a 46,763 square metre lot and the buildings on it totalling 19,631 square metres in Oulu in the review period. The positive effect on earnings of the sales of the property before taxes is EUR 2.5 million.

Scanfil plc's investment portfolio is divided into three parts. The first part contains money market investments including risk-free interest investments (deposits), low-risk investments (business loans) and moderate risk investments (structured instruments). The second part contains liquid high-yield, ETF and equity investments. The third part consists solely of strategic investments. Scanfil plc's current target allocation in terms of these three main groups is 35-40%, 10-15% and 50%, respectively. At the end of the review period, the allocation division per main group was 70%, 9% and 22%, respectively.

The average duration of the structured instruments in the investment portfolio is less than three years, and more than 50% of the portfolio consists of investments with a low risk classification.

As a whole, the investment activity has reached set targets and investments have developed favourably despite the nervous market environment.

## *Scanfil EMS Subgroup*

Although sales for the entire review period were 4.9% less than that of the corresponding period last year, the recovery of demand that began at the end of the first quarter continued in the second quarter. Sales in the second quarter were significantly better than sales in both the first quarter (+32%) and the corresponding quarter last year (+8). The development of sales was positive in both telecommunications and professional electronics markets. Professional electronics customers accounted for 51% of total sales in the review period (47% during the corresponding period in 2009) and telecommunications customers for 49% (53%) of total sales. The customer division and sales monitoring of Scanfil EMS subgroup has been reorganised to better match customers' product range and the company's internal reporting. The new customer groups are professional electronics customers and telecommunications customers. The reorganisation will increase the proportion of professional electronics customers by 2 to 3 percentage points compared to the previous arrangement.

The deliveries of equipment purchased in order to increase the surface-mounting technology capacity of the subsidiaries in Estonia and Suzhou, China, are progressing according to plan. In Estonia, production with the equipment began in July. In Suzhou, the equipment will be installed in the new production facilities to be acquired and, according to estimates, they will be ready for production during the last quarter of the year. All Scanfil EMS units globally continued developing operational processes and the quality of products in accordance with the flow production principles.

## **FINANCIAL DEVELOPMENT**

The Group's turnover for January - June was EUR 94.7 (99.5) million, down 4.9% year-on-year. Distribution of turnover based on the location of customers was as follows: Finland 32% (45%), rest of Europe 25% (18%), Asia 41% (36%), USA 1% (1%) and others 1% (1%).

The Chinese subsidiaries' sales accounted for 44 % (39 %) of the Group's sales during the review period including deliveries to the Group's other plants.

Operating profit of the Group during the review period was EUR 7.7 (9.2) million, representing 8.2% (9.3%) of turnover. Operating profit includes a non-recurring property sales gain of EUR 2.5 million. Operating profit without the sales gain was EUR 5.2 million, representing 5.5% of turnover.

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Earnings for the review period amounted to EUR 5.9 (7.9) million. Earnings per share were EUR 0.10 (0.13) and return on investment was 10.7% (14.6%).

## *Scanfil EMS Subgroup*

The turnover of contract manufacturing operations amounted to EUR 94.7 (99.5) million in January-June. Operating profit for the review period was EUR 4.7 (8.9) million, or 5.0% (8.9%) of turnover. The result amounted to EUR 2.8 (6.3) million, or 2.9% (6.3%) of turnover. Weakened profitability compared to the corresponding period last year is mainly due to the low level of sales in January-February 2010. The development of profitability was also affected by the global problems faced by both the company and its customers in the availability of certain electronics components, which increased costs and limited sales to some degree. Return on investment was 10.9% (16.9%), equity ratio was 42.2% (70.2%) and gearing 1.71% (-25.9%). The significant change in equity ratio and gearing is due to the return of capital to the parent company carried out in the autumn of 2009.

Turnover amounted to EUR 53.9 (49.9) million in April-June. Operating profit for the second quarter was EUR 3.5 (4.8) million, or 6.5% (9.7%) of turnover. Profit for the quarter was EUR 2.1 (4.6) million.

## *Investment activities*

The gains and losses from investment activities carried out by the Group's parent company, Scanfil plc, are recognised under financial income and expenses in the income statement. In January-June, recognised interest income and capital gains amounted to EUR 1.7 (1.3) million, realised sales losses amounted to EUR 0.6 (1.2) million, and value changes of financial assets at fair value through profit or loss amounted to EUR -0.5 (+0.7) million, resulting in a total recorded value of EUR 0.7 (2.0) million.

Change in the value of strategic investments (Lännen Tehtaat plc, ILOQ Oy and Panphonics Oy), EUR 0.9 million, is recognised in the fair value reserve under equity, adjusted with tax liabilities, net EUR 0.7 million. The share in the profit of the associated company Panphonics Oy, EUR -0.1 million, is recognised through profit or loss.

## **FINANCING AND CAPITAL EXPENDITURE**

The Group enjoys a strong financial position.

The consolidated balance sheet totalled EUR 207.5 (191.7) million. Liabilities amounted to EUR 49.4 (47.1) million, EUR 49.4 (35.1) million of which were non-interest-bearing and EUR 0.0 (12.0) million interest-bearing. The equity ratio was 76.2 (75.4)% and gearing -47.4 (-46.7)%.

Financial assets totalled EUR 74.9 (79.5) million, of which EUR 39.1 (45.0) million has been deposited in bank accounts and in time deposits with maturity of three months or less.

An additional EUR 35.7 (31.4) million of financial assets was invested in financial instruments, mainly in bonds, credit linked notes, structured investment instruments and ETF and equity investments. In compliance with the IFRS, the investments have been measured at fair value. The net result for January-June includes EUR -0.5 (0.7) million of change in the fair value of the investments.

Cash flows from operating activities in review period of January - June was EUR 2.9 (19.4) million positive. EUR 1.6 million was tied to working capital whereas in the corresponding period last year, the amount of working capital that became available was EUR 10.5 million. Cash flow from investment activities consists mainly of the parent company's investments in financial instruments and the associated company, as well as of the proceeds from the sales of the Oulu property. Cash flow from financing activities, EUR -18.9 (-8.4) million, contains the repayment of a loan taken by the Estonian subsidiary, EUR 12.0 million, and dividend payments amounting to EUR 6.9 million.

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Gross investments in fixed assets totalled EUR 1.4 (0.7) million, which is 1.5% (0.7%) of turnover. Depreciations were EUR 2.5 (2.6) million.

## **BOARD OF DIRECTORS' AUTHORISATION**

The Annual General Meeting decided on 8 April 2010 according to the Board of Directors' proposal to authorize the Board of Directors to decide on the acquisition of the Company's own shares with distributable assets.

The Board of Directors has no existing share issue authorisations or authorisations to issue convertible bonds with warrants.

## **OWN SHARES**

On 30 June 2010, the company owned a total of 2,983,831 of its own shares that represented 4.9 % of the company's share capital and votes.

During the review period, the company disposed of 4,522 of its own shares in conjunction with the share-based profit-sharing scheme of the Group's Management Team.

## **SHARE TRADING AND SHARE PERFORMANCE**

The highest trading price during the review period was EUR 3.14 and the lowest EUR 2.40, the closing price for the period standing at EUR 2.78. A total of 2,666,672 shares were traded during the period, corresponding to 4.4% of the total number of shares. The market value of the shares on 30 June 2010 was EUR 168.8 million.

## **PERSONNEL**

Scanfil Group's personnel averaged 2,080 (2,033) employees during the review period and the company employed 2,236 (2,058) employees at the end of the review period, of whom 1,764 (1,518) were employed in the company's foreign plants. In all, 79 (74) % of the Group's personnel were employed by subsidiaries outside Finland on 30 June 2010.

## **EVENTS AFTER THE REVIEW PERIOD**

After the review period Scanfil made an investment on plastics technology branch and acquired 40% of the shares of IonPhasE Oy, which develops, produces and markets dissipative polymers. Based on patented technology, IonPhasE manufactures dissipative polymers that help to control static electricity. IonPhasE products are utilized in wide range of industries like chemical, automotive, telecommunication and consumer electronics.

The subsidiary of Scanfil EMS Oy in Suzhou signed an agreement in July on the acquisition of new facilities. The area of the building to be purchased is approximately 21,000 square metres, and the building is located on an approximately 61,000 square metre lot. Additional construction is possible on the lot. The property investment will be made using cash funds accumulated from the operations in China. The facilities to be acquired are better suited for the plant operations than the current rented facilities, enabling the operations to grow. If needed, the facilities may also be rented to, among others, collaboration partners. Moving the operations to the new facilities is planned for the last quarter of the year.

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## FUTURE PROSPECTS

### *Scanfil plc*

The company is active in the market, looking for new strategic industrial investments in its current and new lines of business in order to ensure a good return on its investments. The available investment assets offer a good opportunity for acquisitions conforming to the investment strategy, aiming to obtain a stake in select companies that facilitates active influence on their operations.

The Group will also continue to invest its cash reserves in accordance with its investment policy.

### *Scanfil EMS Subgroup*

Scanfil still expects its turnover in 2010 to slightly increase from the level of 2009. The operating profit for the full year is estimated to reach a satisfactory level. However, market predictability is still too poor for trustworthy forecasts on the market development of the contract manufacturing business.

The Company's good financial standing provides an opportunity to actively seek various means and arrangements that will place Scanfil's operations back on the growth track.

## OPERATIONAL RISKS AND UNCERTAINTIES

The most significant short-term risks associated with investment activities may materialise if the global economy recovers at a pace slower than expected and the impact of the economic recovery policy weakens globally.

On the other hand, if the recovery is faster than expected, the resulting increasing inflation expectations and tightening monetary policy might result in a rapid increase of interest rates and accelerating inflation. Both alternatives would have immediate impacts on the stock market and be visible as increasing market volatility.

The poor demand predictability of contract manufacturing customers continues to constitute an operational risk in the short term that is hard to estimate. In spite of the growth in demand in the second quarter, it is possible that growth in demand will not continue at the same pace or will turn out to be temporary. Both the Scanfil EMS subgroup and its customers have had problems in the availability of certain electronics components. Potential slowing down of growth in demand and continued weak availability of components may have an impact on the operations of the Scanfil EMS subgroup and some of its customers, thereby influencing Scanfil's sales and profitability as well.

In other respects, the risks facing Scanfil's business have remained essentially the same. Risks and risk management are described in greater detail on the company's website under Corporate Governance and in the notes to the consolidated financial statements.

## ACCOUNTING PRINCIPLES

The interim report has been prepared in accordance with the IAS 34 Interim Financial Reporting standard, applying the following accounting policies with the financial statements for 2009.

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The Group has adopted the revised standard IFRS 3 Business Combinations and the revised standard IAS 27 Consolidated and Separate Financial Statements as from the beginning of 2010. They have not had an impact on the interim report.

Individual figures and grand totals of tables have been rounded to the nearest million euros, so they will not always add up. The figures are unaudited.

## CONSOLIDATED INCOME STATEMENT

EUR million

	2010	2009	2010	2009	2009
	4 - 6	4 - 6	1 - 6	1 - 6	1 - 12
<b>TURNOVER</b>	<b>53.9</b>	<b>49.9</b>	<b>94.7</b>	<b>99.5</b>	<b>197.3</b>
Changes in inventories of finished goods and work in progress	0.6	-1.9	1.0	-2.5	-4.1
Other operating income	2.8	0.2	3.0	0.4	1.2
Expenses	-49.6	-41.9	-88.5	-85.6	-173.4
Depreciation	-1.3	-1.3	-2.5	-2.6	-5.1
<b>OPERATING PROFIT</b>	<b>6.2</b>	<b>5.0</b>	<b>7.7</b>	<b>9.2</b>	<b>16.0</b>
Financial income and expenses	-1.0	3.5	0.3	1.6	5.1
Share in the associated company's profit	-0.1		-0.1		
<b>PROFIT BEFORE TAXES</b>	<b>5.2</b>	<b>8.5</b>	<b>8.0</b>	<b>10.8</b>	<b>21.1</b>
Income taxes	-1.3	-1.9	-2.0	-3.0	-6.7
<b>NET PROFIT FOR THE PERIOD</b>	<b>3.9</b>	<b>6.6</b>	<b>5.9</b>	<b>7.9</b>	<b>14.3</b>
Attributable to:					
Equity holders of the parent	3.9	6.6	5.9	7.9	14.3
Earnings / share (EPS), EUR	0.07	0.11	0.10	0.13	0.25

The company does not have items that might dilute the earnings per share.

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

EUR million

	2010	2009	2010	2009	2009
	4 - 6	4 - 6	1 - 6	1 - 6	1 - 12
<b>NET PROFIT FOR THE PERIOD</b>	<b>3.9</b>	<b>6.6</b>	<b>5.9</b>	<b>7.9</b>	<b>14.3</b>
Other comprehensive income					
Translation differences	5.1	-1.9	8.1	-1.1	-1.9
Available-for-sale investments	-0.2		0.4		0.3
Other comprehensive income, net of tax	5.0	-1.9	8.5	-1.1	-1.6
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>8.9</b>	<b>4.6</b>	<b>14.4</b>	<b>6.8</b>	<b>12.8</b>
Attributable to:					
Equity holders of the parent	8.9	4.6	14.4	6.8	12.8

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## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

EUR million

	30.6.2010	30.6.2009	31.12.2009
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	31.3	31.6	31.1
Goodwill	2.4	2.4	2.4
Other intangible assets	1.0	1.2	1.1
Shares in associated companies	1.9		
Available-for-sale investments	11.2	0.0	10.6
Financial assets at fair value through profit or loss	17.8	8.5	14.5
Deferred tax assets	0.1	0.4	0.1
<b>Total non-current assets</b>	<b>65.7</b>	<b>44.1</b>	<b>59.9</b>
<b>CURRENT ASSETS</b>			
Inventories	34.5	25.5	24.7
Trade and other receivables	50.1	46.3	43.4
Advance payments	0.1	0.2	0.1
Financial assets at fair value through profit or loss	18.0	22.9	16.1
Available-for-sale investments, liquid assets		3.1	0.5
Available-for-sale investments, cash equivalents	27.9	30.5	20.4
Cash and cash equivalents	11.2	14.5	30.8
<b>Total current assets</b>	<b>141.8</b>	<b>143.0</b>	<b>135.9</b>
<b>Non current assets held for sale</b>		<b>4.6</b>	<b>4.9</b>
<b>TOTAL ASSETS</b>	<b>207.5</b>	<b>191.7</b>	<b>200.7</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Share capital	15.2	15.2	15.2
Share premium account	16.1	16.1	16.1
Treasury shares	-8.9	-8.8	-8.9
Translation differences	8.2	0.9	0.1
Other reserves	5.9	4.0	4.7
Retained earnings	121.5	117.3	123.3
<b>TOTAL EQUITY</b>	<b>158.0</b>	<b>144.6</b>	<b>150.5</b>

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	30.6.2010	30.6.2009	31.12.2009
<b>NON-CURRENT ASSETS</b>			
Deferred tax liabilities	0.8	1.1	1.5
Provisions	4.9	5.4	5.4
<b>Total non-current liabilities</b>	<b>5.8</b>	<b>6.5</b>	<b>6.9</b>
<b>CURRENT LIABILITIES</b>			
Trade and other liabilities	41.7	27.7	30.1
Current tax	1.9	0.9	1.2
Interest bearing liabilities		12.0	12.0
<b>Total current liabilities</b>	<b>43.7</b>	<b>40.6</b>	<b>43.3</b>
<b>TOTAL LIABILITIES</b>	<b>49.4</b>	<b>47.1</b>	<b>50.2</b>
<b>TOTAL SHAREHOLDERS EQUITY AND LIABILITIES</b>	<b>207.5</b>	<b>191.7</b>	<b>200.7</b>

## CALCULATION OF CHANGES IN CONSOLIDATED SHAREHOLDERS' EQUITY EUR million

Equity attributable to equity holders of the parent company							
	Share capital	Share premium account	Treasury shares	Translation differences	Other reserves	Retained earnings	Equity total
<b>Shareholders' equity</b>							
1.1.2010	15.2	16.1	-8.9	0.1	4.7	123.3	150.5
<b>Total comprehensive income</b>				8.1	0.4	5.9	14.4
Payment of dividends						-6.9	-6.9
Transfer to funds					0.8	-0.8	0
Distribution of treasury shares			0.0				0,0
<b>Shareholders' equity</b>							
30.6.2010	15.2	16.1	-8.9	8.2	5.9	121.5	158.0



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Equity attributable to equity holders of the parent company							
	Share capital	Share premium account	Treasury shares	Translation differences	Other reserves	Retained earnings	Equity total
<b>Shareholders' equity</b>							
1.1.2009	15.2	16.1	-7.4	2.0	3.5	116.9	146.2
<b>Total comprehensive income</b>				-1.1		7.9	6.8
Payment of dividends						-7.0	-7.0
Transfer to funds					0.4	-0.4	0
Distribution of treasury shares			0.0				0.0
Acquisition of treasury shares			-1.4				-1.4
<b>Shareholders' equity</b>							
30.6.2009	15.2	16.1	-8.8	0.9	4.0	117.3	144.6

## CONSOLIDATED CASH FLOW STATEMENT

EUR million

	2010 1 - 6	2009 1 - 6	2009 1 - 12
<b>Cash flow from operating activities</b>			
Net profit	5.9	7.9	14.3
Adjustments for the net profit	0.9	3.4	6.0
Change in net working capital	-1.6	10.5	16.3
Paid interests and other financial expenses	-0.3	-0.5	-0.9
Interest received	0.3	0.5	0.7
Taxes paid	-2.3	-2.3	-5.5
<b>Net cash from operating activities</b>	<b>2.9</b>	<b>19.4</b>	<b>30.9</b>
<b>Cash flow from investing activities</b>			
Investments in tangible and intangible assets	-1.4	-0.9	-3.4
Sale of tangible and intangible assets	7.5	0.1	0.2
Purchase of investments	-18.7	-22.2	-88.3
Proceeds from sale of investments	11.6	11.5	74.1
Interest received from investments	0.5	1.0	1.9
Dividends received from investments	0.5	0.0	0.0
<b>Net cash from investing activities</b>	<b>0.0</b>	<b>-10.5</b>	<b>-15.4</b>

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	<b>2010</b>	<b>2009</b>	<b>2009</b>
	<b>1 - 6</b>	<b>1 - 6</b>	<b>1 - 12</b>
<b>Cash flow from financing activities</b>			
Purchase of treasury shares		-1.4	-1.5
Repayment of short-term loans	-12.0		
Dividends paid	-6.9	-7.0	-7,0
<b>Net cash from financing activities</b>	<b>-18.9</b>	<b>-8.4</b>	<b>-8.5</b>
<b>Net increase/decrease in cash and cash equivalents</b>	<b>-16.0</b>	<b>0.5</b>	<b>7.1</b>
Cash and cash equivalents at beginning of period	51.2	45.1	45.1
Changes in exchange rates	3.9	-0.6	-0.9
Cash and cash equivalents at end of period	39.1	45.0	51.2

## KEY FINANCIAL INDICATORS

	<b>2010</b>	<b>2009</b>	<b>2009</b>
	<b>1 - 6</b>	<b>1 - 6</b>	<b>1 - 12</b>
Return on equity, %	7.8	10.8	9.7
Return on investment, %	10.7	14.6	13.9
Interest bearing liabilities, EUR million		12.0	12.0
Gearing, %	-47.4	-46.7	-46.7
Equity ratio, %	76.2	75.4	75.0
Gross investments in fixed assets, EUR million	1.4	0.7	3.1
% of turnover	1.5	0.7	1.6
Personnel, average	2 080	2 033	2 064
Earnings per share, EUR	0.10	0.13	0.25
Equity per share, EUR	2.74	2.50	2.61
Number of shares 000's			
at end of period	60 714	60 714	60 714
- not counting own shares	57 730	57 754	57 726
- weighted average	57 730	58 263	57 992

The company does not have any liabilities resulting from derivative instruments.

Owing to the nature of the sector, the order book of company covers only a short period of time and does not give an accurate picture of future development.

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## SEGMENT INFORMATION

EUR million

	<b>2010</b>	<b>2009</b>	<b>2009</b>
	<b>1 - 6</b>	<b>1 - 6</b>	<b>1 - 12</b>
<b>TURNOVER</b>			
Europe	54.5	64.1	113.5
Asia	44.3	40.8	93.2
Turnover between segments	-4.0	-5.3	-9.4
Total	94.7	99.5	197.3
<b>OPERATING PROFIT</b>			
Europe	3.7	2.9	2.6
Asia	4.0	6.3	13.4
Total	7.7	9.2	16.0
<b>ASSETS</b>			
Europe	69.1	88.9	68.4
Asia	75.8	59.8	60.4
Goodwill	2.4	2.4	2.4
Financial assets	60.2	40.6	69.6
Total	207.5	191.7	200.7

The financial assets of investment activities comprise all of Scanfil plc's financial assets, strategic investments including associated companies and all deposits by subsidiaries with a maturity exceeding three months, classified as investment assets. The result of investment activities before tax was EUR 0.7 million (EUR 2.0 million in 2009).

## CHANGES IN TANGIBLE NON CURRENT ASSETS

EUR million

	<b>2010</b>	<b>2009</b>	<b>2009</b>
	<b>1 - 6</b>	<b>1 - 6</b>	<b>1 - 12</b>
Book value at the beginning of the period	31.1	33.7	33.7
Additions	1.4	0.7	2.9
Deductions	-0.0	-0.1	-0.4
Depreciations	-2.0	-2.4	-4.7
Exchange rate differences	0.8	-0.3	-0.4
Book value at the end of the period	31.3	31.6	31.1

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## CONTINGENT LIABILITIES

EUR million

	2010 1 - 6	2009 1 - 6	2009 1 - 12
Given real estate mortgages	3.4	3.4	3.4
Given business mortgages	6.8	18.8	18.8
Pledged guarantees	0.1	0.1	0.1
Rental liabilities	0.2	0.3	0.2

Scanfil plc has arranged a EUR 5.2 million bank guarantee to secure the payment of contributions related to restructuring of Scanfil NV. Balance sheet of Scanfil NV includes corresponding provision.

## KEY INDICATORS QUATERLY

	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09	Q1/09	Q4/08	Q3/08
Turnover, MEUR	53.9	40.8	48.1	49.6	49.9	49.6	54.2	56.0
Operating profit, MEUR	6.2	1.5	2.6	4.2	5.0	4.2	4.5	5.2
Operating profit, %	11.6	3.6	5.3	8.5	10.0	8.5	8.3	9.3
Net income, MEUR	3.9	2.0	2.7	3.8	6.6	1.3	2.3	3.5
EPS, EUR	0.07	0.03	0.05	0.06	0,11	0.02	0.04	0.06

## SCANFIL PLC

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# SCANFIL

Scanfil plc is a global contract manufacturer and systems supplier for communication and professional electronics with over 30 years experience in demanding contract manufacturing

Scanfil offers contract-manufacturing services as a systems supplier to the telecommunication industry, mainly to wireless communication sector, as well as to the professional electronics industry. Main telecommunication products are among others integrated enclosure systems for mobile phone and ADSL networks and assembly and testing of modules related to enclosure systems. Examples of professional electronics products include box-built tested devices, various electronic modules, backplanes and assembled circuit boards as well as cable assemblies. Production plants are situated in China, Hungary, Estonia and Finland.

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